

December 16, 2020

To,

The Secretary Corporate Relations Department BSE Limited P.J. Towers, Dalai Street Mumbai- 400 001	The Secretary Corporate Relations Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra East, Mumbai- 400051
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Dear Sirs,

Sub.: Intimation of the approval of a Resolution Plan by the Committee of Creditors and filing of Resolution Plan with Hon'ble National Company Law Tribunal, Mumbai.

Ref: Value Industries Limited ("Value") and 12 other Videocon group companies (collectively referred to as "Corporate Debtors"), undergoing a consolidated corporate insolvency resolution process (hereinafter referred as "CIRP")

Pursuant to Regulation 30 (2) and sub-clause 16 (j) of Clause A of Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR**"), and in furtherance to our letter dated September 03, 2020, in compliance with Regulation 30 (2) and sub-clause 16 (i) of Clause A of Part A of Schedule III of the SEBI LODR, intimating details of receipt of resolution plans by the resolution professional of the Corporate Debtors, including VIL, in the CIRP, we hereby inform and place on record that:

- (i) In the e-voting conducted pursuant to the 19th meeting of the committee of creditors of the Corporate Debtors ("**CoC**") in CIRP held on November 11, 2020, which voting process concluded on December 11, 2020 at 8 P.M. (IST), the CoC has approved the resolution plan submitted by Twin Star Technologies Limited ("**Resolution Plan**"), by passing the requisite resolution with 95.09% majority/voting share in accordance with the provisions of Section 30(4) of the Insolvency and Bankruptcy Code, 2016.
- (ii) The said Resolution Plan, as approved by the CoC, has been filed with the National Company Law Tribunal, Mumbai in accordance with the Section 30(6) of the Code for its approval on December 15, 2020.

You are requested to kindly take the same on record.

Thanking you,

Yours truly,

For **VALUE INDUSTRIES LIMITED**

(A Company under corporate insolvency resolution process vide the order of the National Company Law Tribunal, Mumbai dated September 05, 2018, August 08, 2019 read with the order dated September 25, 2019)

ABHIJIT GUHATHAKURTA**RESOLUTION PROFESSIONAL OF 13 VIDEOCON GROUP COMPANIES****INSOLVENCY PROFESSIONAL - REGN.NO.: IBBI/IPA-003/IP-N000103/2017-2018/11158**